



MSManiar Financials (Pvt) Ltd.

(Corporate Member Karachi Stock Exchange (G) Ltd.)
Room # 45, Karachi Stock Exchange Building, Stock Exchange Road, Karachi-74000
Corporate Office: 602/603, 6th Floor, Business Plaza, Mumtaz Hasan Road, Off I.I. Chundrigar Road, Karachi.
Tel # 32427414-17, 32461510-15 Fax # 32461509

Broker Registration No. BRK213

ACCOUNT OPENING FORM

NOTE 1: EACH AND EVERY COLUMN MUST BE FILLED IN
NOTE 2: EACH PAGE OF THIS FORM WILL BE DULY SIGNED BY THE ACCOUNT HOLDER(S) AND THE BROKER

NATURE OF ACCOUNT:	SINGLE:	JOINT:
CLIENT ID / ACCOUNT NO.	CDC / ACCOUNT NO.	
COMPANY:	FIRM:	

<u>ACCOUNT HOLDER</u>	<u>JOINT ACCOUNT HOLDER</u>
ACCOUNT TITLE/ NAME: _____	ACCOUNT TITLE/ NAME: _____
ADDRESS: _____ _____	ADDRESS: _____ _____
TEL: _____	TEL: _____
E-MAIL: _____	E-MAIL: _____
FAX NO: _____	FAX NO: _____
PERMANENT/REGISTERED ADDRESS: _____	PERMANENT/REGISTERED ADDRESS: _____
DATE OF BIRTH: _____	DATE OF BIRTH: _____
NATIONALITY: _____	NATIONALITY: _____
STATUS: _____ RESIDENT _____ NON-RESIDENT	STATUS: _____ RESIDENT _____ NON-RESIDENT
GENDER: _____ MALE _____ FEMALE _____	GENDER: _____ MALE _____ FEMALE _____
FATHER'S / HUSBAND'S NAME: _____	FATHER'S / HUSBAND'S NAME: _____
NATIONAL IDENTITY CARD NO. (IN CASE OF NON RESIDENT PASSPORT NO.) _____	NATIONAL IDENTITY CARD NO. (IN CASE OF NON RESIDENT PASSPORT NO.) _____
OCCUPATION: _____	OCCUPATION: _____
For Companies or Firms Only: Company Registration No. _____	
STATUS: _____ RESIDENT _____ NON-RESIDENT	

Declaration of Solvency

The Account Holder hereby declares that:

- It has not applied to be adjudicated as an insolvent and that it has not suspended payment and that we have not compounded with our creditors;
- It is not un-discharged insolvent; and
- It has not been declared defaulter in repayment of loan of a bank / financial institutions.

Account Holder (Signature)

Joint Account Holder (Signature)

For MSManiar Financials (Pvt) Ltd.

Name of Authorized Persons to operate the account

The Account shall be operated by the following:

<u>Names</u>	<u>Specimen Signature</u>	<u>Singly / Jointly</u>
(a) _____	_____	_____
(b) _____	_____	_____
(c) _____	_____	_____

The authority of the persons(s) authorized to operate the account will be clearly spelled out in the letter of authorization from the Account Holder.

MARGIN DEPOSIT

The Account Holder(s) hereby undertakes to deposit and maintain _____ % margin against his/her/their outstanding trades/exposure for the purpose of trading in his/her/their account. The broker shall notify the Account Holder(s) about any changes in the above margin requirements for the already executed trades at least 3 days prior to the implementation of the revised margin requirements.

CLIENT BANK DETAILS (OPTIONAL):

NAME OF THE BANK: _____
 SAVINGS / CURRENT A/C NO.: _____
 BRANCH ADDRESS: _____

ACCOUNT(S) WITH OTHER BROKER(S) (OPTIONAL)

<u>NAME OF THE BROKER(S)</u>	<u>MEMBER EXCHANGE</u>	<u>CLIENT ID/ ACCOUNT</u>

NOMINATION:

(In the event of death of the Account Holder, the nominee shall be entitled to receive securities / cash available in the account of the account holder after set-off against losses / liabilities in the account.)

Name of Nominee: _____ Surname: _____
 NIC Number: _____ Relationship with Applicant _____
 Date of Birth: _____ (DD/MM/YYYY) _____
 Postal Address: _____
 Tel: _____ E-mail: _____

SPECIAL TERMS AND CONDITIONS

The terms and conditions set herein below shall be equally binding on the Broker and the Account Holder(s).

- All transactions between the parties shall be subject to the Articles, Rules and Regulations of the Exchange, revised policies, Board Directions and new regulations to be framed in pursuance of Section 34 of the Securities & Exchange Ordinance, 1969. Moreover, all applicable provisions of the Securities & Exchange Ordinance, 1969 read with the Securities & Exchange Commission of Pakistan Act, 1997, Brokers and Agents Registration Rules, 2001, Securities and Exchange Rules 1971 and all directions/directives passed from time to time to regulate the trades between the parties and to regulate Brokers conduct and the Central Depository Companies of Pakistan Act, 1997, Rules framed there under and the National Clearing and Settlement System Regulations and any other law for the time being in force. The Broker shall ensure provisions of copies of all the above Laws, Rules and Regulations at his office for access to the Account Holder(s) during working hours.
- (a) In case any dispute in connection with the trade or transaction between the Broker and the Account Holder is not settled amicably, either party may refer the same to arbitration in accordance with the provisions of General Regulations of the Exchange, which shall be binding on both the parties. The Account Holder hereby agrees that he would have no objection if his name and other relevant particulars are placed on Exchange's database accessible by members of the Exchange if he fails or refuses to abide by or carryout any arbitration award passed against him in his dispute with the Broker.

Account Holder (Signature)

Joint Account Holder (Signature)

For MSManiar Financials (Ptv) Ltd.

2. The amount deposited as security margin by the Account Holder(s) with the Broker shall only be used for the purposes of dealing in securities, such as trading and/or settlement of deliveries of securities on behalf of the Account Holder(s). The Broker shall not use such amounts for his own use.
- 2(a). The credit amount of the Account Holder(s) shall be kept by the broker in a separate bank account titled "Account Holder / Client Account" and shall not be used by the broker for his own business.
3. The Broker shall be authorized to act on the verbal instructions of the Account Holder(s). The Broker shall provide a written confirmation of the executed transactions as required under rule 4(4) of the Securities & Exchange Rules, 1971, and all such transactions recorded by the Broker in his books shall be conclusive and binding upon the Account Holder(s), which shall not be questioned by him/her/them, subject to clause 5 below.

Or

The Account Holder(s) shall give written instructions for the sale/purchase of securities to the Broker. The Account Holder(s) shall not give any verbal/oral instructions. The Broker shall provide a written confirmation of the executed transactions as required under rule 4(4) of the Securities & Exchange Rules, 1971, and all such transactions recorded by the Broker in his books shall be conclusive and binding upon the Account Holder(s), which shall not be questioned by him/her/them, subject to clause 5 below.

4. The Broker shall provide the confirmation of the executed transactions to the _____ (Name of Account Holder) at the above stated address by means of acceptable mode of communication or by hand subject to acknowledgment receipt as noted in clause 16.
5. In case there are any error(s) in the daily confirmation statement, the Account Holder(s) shall report the same to the Broker within one-business day of the receipt of confirmation. In case the Account Holder(s) do not respond within one business day of the receipt of the said daily confirmation statement, the confirmation statement shall be deemed conclusively accepted by the Account Holder(s).
6. In the event that the Account Holder(s) fail(s) to deposit additional cash or securities as margin within one business day of the margin call (in writing), the Broker shall have absolute discretion to and, without further notice to Account Holder(s), liquidate the Account Holder(s) outstanding positions, including the securities purchased and carried in such account, so that the margin is maintained at the required level.
7. The Broker shall be responsible to ensure delivery of CDC eligible securities in the CDC account of the Account Holder(s) subject to full payment by the Account Holder(s). In case of companies which are not on the CDS, the Broker shall ensure delivery of physical shares along with verified transfer deeds against payments, to the Account Holder(s). Further, the Broker shall be responsible for the payment of any credit cash balance available in the account of the Account Holder preferably in form of A/c Payee cross cheque only within 1 business day of the request of the Account Holder(s) (subject to the maintenance of the margin requirements).
8. The Broker shall encourage the Account Holder(s) to make payments to the Broker by "A/c Payee Only" cross cheque (in case of amounts in excess of Rs. 50,000/-) and "A/c Payee only" cheque or cash (for amounts below Rs. 50,000). The Broker shall be responsible to provide the receipt to the Account Holder(s) in the name of the Account Holder(s) duly signed by authorized agents/employee of the Broker and the Account Holder(s) shall be responsible to obtain the receipt thereof. In case of cash dealings, proper receipt will be taken and given to the Account Holder(s), specifically mentioning if payment is for margin or the purchase of securities. The broker shall immediately deposit in its bank account all cash received in whole i.e. no payments shall be made from the cash received from clients.
9. The members shall make all the payments of Rs. 25,000/- and above, through crossed cheques / bank drafts / pay orders or any other crossed banking instruments showing payment of amount from their business bank account. Copies of these payment instruments including cheques, pay orders, demand drafts and online instructions shall be kept in record for a minimum period of five years.
10. The Account Holder(s) shall have a right to obtain a copy of his/her or their ledger statement under official seal and signature of the Broker or his authorized representative on a periodic basis. In case of any discrepancy in the ledger statement, the Account Holder(s) shall inform the Broker within 1 day of receipt of the ledger statement to remove such discrepancy.
11. The Account Holder(s) shall operate the account and execute transactions himself/herself/themselves unless the Account Holder(s) authorize Mr./Ms./_____ I. D. No. _____ to transact in the account. All transactions executed by the authorized person shall be binding upon the Account Holder(s).

Account Holder (Signature)

Joint Account Holder (Signature)

For MSManiar Financials (Pvt) Ltd.

12. For Joint Account Holder(s) only:

We, the Account Holders shall operate the account jointly or severally and the instructions issued either jointly or severally shall be binding on us as well as upon the broker in respect of the joint titled account.

Our titled account shall be operated only by _____ Or _____ who shall be deemed as the authorized person for operating the joint account or issuing any instructions relating thereto.

- 13. The Broker shall be responsible to append a list of his authorized agents/traders and designated employees, who can deal with the Account Holder(s), with this account opening form and a copy of both the opening form and the list will be provided to the Account Holder(s). Any change therein shall be intimated in writing to the Account Holder(s) with immediate effect.
- 14. The Broker shall debit the account of the Account Holder(s) for the commission charges or any other charges in connection with the brokerage services rendered, which shall be clearly detailed in the ledger statement/daily confirmations.
- 15. The Broker shall not disclose the information of the transactions of the Account Holders to any third party and shall maintain the confidentiality of this information. However, in case the Exchange or the Commission, as the case may be, requires any such information, the Broker shall be obliged to disclose the same for which the Account Holder(s) shall not raise any objection whatsoever.
- 16. In case a Broker converts his individual membership rights to corporate membership and vice versa the agreement and conditions laid down herein above shall remain effective unless otherwise agreed by the parties.
- 17. Acceptable mode of communication between the Account Holder(s) and the Broker shall be through letter (courier/registered post/fax/E-mail) or by hand subject to receipt/acknowledgment. The onus of proving that the e-mail has been received by the recipient shall be on the sender sending the e-mail. Confirmation of orders to clients made through fax or e-mail will have a time record.
- 18. All orders received telephonically and placed on KATS shall be supported by recording on dedicated telephonic lines, preferably connected with a computerized taping system so as the orders could possibly be sorted on UIN basis and made user friendly.
- 19. In case of change of address or contact numbers of either party, the concerned party shall immediately notify the other party of the changes in writing.
- 20. I/We, the Account Holder(s) acknowledge receipt of this account opening form (signed here by me/us in duplicate) along with the copies of all the annexures and I/we, the Account Holder(s) also undertake that I/we have understood all the above terms and conditions of this agreement which are acceptable to me/us.
- 21. I/We, the Account Holder(s) understand that the shares trading business carries risk and subject to the due diligence on part of the broker I/we may incur losses for which I / we, the Account Holder(s) shall not hold the Broker responsible.
- 22. I / We, the Account Holder(s) further confirm that all information given in this application is true and complete and hereby authorize the Broker to verify any information mentioned above.

AUTHORIZATION (FOR INTERNET CUSTOMER)
I / We hereby authorize MSManiar Financials (Pvt.) Ltd to execute instructions given by me / us through my our in internet Account. I / We also accept the trade confirmation given on-line through the Inernet or by E-mail as valid contract of transactions executed on my / our behalf.
I / we accept the responsibility to secure the account munber, login and password. I / We also take the responsibility of any loss that may occur due to a security lapse or negligence on my / our part and undertake that MSManiar Financials (Pvt) Ltd shall not be held responsible for any loss / profit that may occur due to the same.
_____ Signature

PLEDGE AUTHORIZATION
I / We hereby , irrevocably and unconditionally authorize MSManiar Financials (Pvt.) Ltd to pledge my / our book entry Securities in favour of any eligable pledgee(s) and in particular the Karachi Stock Exchange (Guarantee) Limited in accordance with Section 12 of the central Depositories Act.1997 and the Central depository Company of Pakistan Limited Regulation in force at present and / or as may be amended from time to time.
_____ Signature
Signature of Joint A/c Holder _____

_____ For MSManiar Financials (Ptv) Ltd.	_____ Signature of Account Holder	_____ Signature of Joint A/c Holder
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WITNESSES: 1. _____ (I.D. Card No. _____)
 2. _____ (I.D. Card No. _____)

Opened by: _____ Checked by: _____

Date: _____

23. OFFICE COMMENTS:
